

IG ASIA ANNOUNCES ACQUISITION OF IG MONGOLIA AND TN5 PROJECT

Charlestown, Nevis, July 3rd, 2023 –IG ASIA LLC (“IGG”), (the “Company”) is pleased to announce it has completed the acquisition of 100% interest in the TN5 Copper-Gold-Moly Project in the Southern Gobi Desert of Mongolia, through its wholly owned Mongolian subsidiary, with its main office in Ulaanbataar .

The TN-5 Project (“TN-5”) is located within the same metallogenic belt (Devonian Gurbansayhan Island-Arc terrane) that hosts the world class, Oyu Tolgoi Mine (3.75Bt @ 0.98% Cu & 0.38 g/t Au) currently majority owned by mining giant, Rio Tinto. Geological features of the TN5 mineral license indicate the presence of one or more Cu-Au-Mo porphyry systems.

Active exploration is underway at the TN5 Project. The May-June field program included mapping and rock sampling at 1:20 000 scale, with 20 grab samples collected for analysis. Several malachite and chalcocite-bearing grab samples from very limited surface exposures registered >1% copper and were associated with elevated gold and molybdenum values (see analytical results of samples below). Magnetic and Induced Polarization/Resistivity geophysical surveys are currently underway in order to aid in identifying targets beneath widespread post-mineral cover.

TN 5 Grab Samples			Au_ppm	Cu_ppm	Mo_ppm	Pb_ppm	Zn_ppm
TN523004	Quartz	Single vein	<0.01	<10	68	<20	26
TN523005	Monzodiorite	Veinlets/Stringer	0.07	759	<10	<20	36
TN523006	Jasperoid Quartzite		30.4	420	1284	1107	329
TN523007	Quartzite		0.46	6876	44	677	210
TN523008	Quartz	Veinlets/Stringer	<0.01	<10	<10	<20	<10
TN523009	Siltstone		0.04	<10	311	295	<10
TN523010	Quartzite	Sheeted Vein	0.16	<10	136	324	<10
TN523011	Quartz		0.2	14948	465	13209	1693
TN523012	Quartz		0.07	9243	51	515	<10
TN523013	Monzodiorite	Veinlets/Stringer	0.06	144	115	<20	70
TN523014	Quartz	Single vein	<0.01	101	<10	<20	<10
TN523016	Quartz	Veinlets/Stringer	1.32	50000	207	220	318
TN523017	Monzodiorite		0.76	43357	123	<20	34
TN523018	Monzodiorite	Veinlets/Stringer	0.11	13478	101	72	68
TN523019	Quartz		0.13	50000	221	1190	166
TN523020	Diorite		0.02	324	<10	<20	23
TN523021	Diorite		0.05	17576	46	<20	39
TN523022	Monzodiorite		0.04	1280	38	<20	<10
TN523023	Silica siltstone		0.09	129	66	165	<10
TN523024	Monzodiorite		0.02	489	<10	<20	32

Several types of quartz veins were documented in the mapped area. Granite hosted, massive buck quartz veins outcrop in the south-eastern sector, where there are signs of artisanal gold mining. Wide zones of between 2-4/linear-m quartz vein stockworks and hydraulic Qtz-matrix breccia are hosted in hornfels. High temperature quartz-veins with K-feldspar selvages and local chalcocite “veins” up to 2cm in width have been found in the hornfels near dioritic intrusions. Upon completion of the current geophysical surveys, the company intends to complete a grid drilling program to sample the top of bedrock beneath the shallow colluvial/aeolian cover.

Thomas E. Bowens, President & CEO of IG Asia, stated, “We are very encouraged by the initial reconnaissance mapping and rock chip sampling program at TN-5. The prospect has very limited exposures throughout the license area, however, by completing proper reconnaissance on the ground, the IG Asia geologists were able to locate bedrock exposures within the license that contain very exciting levels of mineralization. The discovery of

chalcocite veins up to 2cm in width containing in excess of 84% copper by Niton analyses, and the high copper concentrations associated with copper oxides that also contain strong gold concentrations, are both indicative of a very promising prospect. The team is very excited to drill beneath the extensive surface cover at TN-5 on our way to another new copper discovery.”

About IG Asia

IG Asia is focused on world class opportunities in the mineral-rich countries of Kazakhstan and Mongolia. On the heels of IG Global Group’s successful exploration and discoveries at IG Copper and IG Tintic, founder Thomas E. Bowens formed IG Asia recognizing the vast mineral discovery potential of Kazakhstan and Mongolia, and the opportunity presented by the modernization of their attractive foreign investment frameworks. IGG’s team and experience is a strategic advantage in its ability to execute successful exploration and develop in these regions. For more information visit: www.igasia.co.

About IG Global Group LLC

IGG is a private international holding company focused on the exploration and development of world class mineral deposits. The Company’s collective activities consist of mineral exploration, mining operations and mining service companies, with projects and clients in the United States and Central Asia. IGG was founded in 2010 by Thomas E. Bowens, a Certified Professional Geologist, with degrees in Economics, Geological Engineering (Magna Cum Laude) and a master’s degree in Geology (the latter two from the Colorado School of Mines). IGG brings together experienced professionals who are innovators in their fields with selected technical consultants who are well-versed in the latest industry exploration and mine development techniques and technologies. For more information, visit www.iggglobalgroup.com.

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